



CALYPSO URANIUM

Calypso Uranium is dedicated to the exploration and development of mineral and energy projects in South America and the United States. Calypso has one of the largest highly prospective uranium property holdings in Argentina and also continues to look for new opportunities in the mineral and energy fields.



HIGHLIGHTS

- Calypso projects cover over 500,000 hectares or 5,000 km² of highly prospective uranium properties in Argentina and the United States.
- Projects are focused on sandstone-type uranium deposits, one of the most prolific forms of uranium deposits worldwide.
- In Argentina, projects are located in high potential uranium areas comprised of former mines or exploration areas and include an area with the potential of becoming one of Argentina's first possible in-situ recovery (ISR) projects.
- In the United States, Calypso's joint venture project is next to the largest producing ISR uranium mine in the Americas.
- Calypso is well financed and has no debt and is actively exploring.
- The company signed an Option Agreement with Cameco in September 2010 for a joint venture on the majority of Calypso's projects in Argentina.
- Calypso has a first-rate management and exploration team that operates all Calypso projects.
- Calypso and its subsidiaries Energía Mineral, Pampa Amarilla and Sage Creek Minerals are all committed to working to the highest safety, environmental and ethical standards and to building broad community support.

CAPITAL STRUCTURE

TSX Venture Exchange	CLP
Shares Issued & Outstanding	50,630,819
Options Outstanding	3,892,000
Fully Diluted	54,522,819

CORPORATE

J. Stephen Barley	President & CEO
Guillermo Pensado	VP Exploration
Kathleen Butt	CFO
Omar Beretta	Director
Kurt Bordian	Director
Robert Pendreigh	Director

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CALYPSO URANIUM

CALYPSO URANIUM COMPANIES

ARGENTINA



Through its subsidiaries Energía Mineral and Pampa Amarilla, Calypso is active in Argentina with approximately 507,000 hectares or 5,070 km² of highly prospective uranium properties located in the provinces of Chubut, Mendoza and Neuquén.

In September 2010, Calypso signed an Option Agreement with Cameco, one of the world's largest uranium producers, for a joint venture on the majority of Calypso projects in Argentina, through Energía Mineral. Projects covered in the agreement include:

- Projects in the Sierra Pintada uranium district in Mendoza, where the country's largest uranium deposit and historically producing mine is located;
- Neuquen Basin projects, including Ranquil-Co in Mendoza, and the Campesino Norte and Central Block projects in Neuquen, with Central Block being the first potential in situ recovery ("ISR") uranium project being explored in Argentina; and,
- Projects in Chubut concentrated in the uraniumiferous San Jorge Basin, where the 5000tU (RAR and inferred) Cerro Solo uranium deposit is located.

In 2010, Calypso created Pampa Amarilla to focus on the Huemul Project and other potential opportunities for Calypso. Projects include past uranium producers Huemul, Arroyo Seco and Agua Botada in Mendoza province.

UNITED STATES

While maintaining the principal focus on the development of its Argentine uranium projects,



Calypso has earned a 50% interest in the Sage Creek Claims in Converse County, Wyoming, under its joint venture agreement with Earth Minerals International Inc.

The Sage Creek Claims are being operated by Sage Creek Minerals Inc., Calypso's wholly owned U.S. subsidiary.

The Sage Creek Claims Project includes 403 unpatented lode mineral claims with ISR potential covering 2,773 hectares or 27.7km² in the prolific southern Powder River Basin. The Project is located next to the largest uranium production facility in the Americas, which operates with ISR technology.



ENERGIA MINERAL

*"Clean energy
for a
sustainable future"*

- Fully staffed exploration office located in Mendoza, Argentina
- In-house geophysicist
- Pioneered "Radiological Safety and Protection Guide for Uranium Exploration", unique in Argentina
- Environmental Impact Reports submitted for every project and posted on website for transparency
- Focus on community relations
- Founding member of Argentine Chamber of Uranium Companies ("CADEU")

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